

**Credit Application****Please fax back to 416 667 5514**

FOR PROMPT PROCESSING PLEASE ENSURE APPLICATION IS COMPLETED IN ENTIRETY INCLUDING SIGNATURE(S) OF PRINCIPAL(S) OR SIGNING OFFICER(S)

**APPLICANT INFORMATION**

Legal Company Name:

Company Address:

City:

Province:

Postal Code:

Sole Proprietorship Partnership

Corporation

Non Profit Org.

Joint Venture

L.L.C

(Please circle one of the above)

Mailing Address:

City:

Province:

Postal Code:

Phone:

Fax:

Email:

Company Trade Name/Doing Business As:

Business Start Date:

Type of Business:

Are you sales tax exempt?

If Sales Tax Exempt attach copy to application:

Purchase Order # Required?  
Yes No (Please Circle)

Accounts Payable Contact Name:

A/P Phone:

A/P Fax:

A/P email:

**COMPANY OFFICER INFORMATION (COMPLETE THIS SECTION IF LIMITED COMPANY)**

Signing Officer Name:

Title:

Phone:

Fax

Email:

2nd Signing Officer Name:

Title:

Phone:

Fax

Email:

**COMPANY BUSINESS PRINCIPAL(S) INFORMATION (COMPLETE THIS SECTION IF INDIVIDUAL OR PARTNERSHIP)**

Company Owner First Name:

Middle Initial:

Last Name:

Date of birth:

SIN(optional)

Phone:

Current address:

City:

Province:

POSTAL Code:

2<sup>nd</sup> Company Owner First Name:

Middle Initial:

Last Name:

Date of birth:

SIN(optional):

Phone:

Current address:

City:

Province:

Postal Code:

**TRADE/BANK REFERENCES**

Bank Name:

Bank Address:

Bank Transit #

Bank Account#

Bank Contact Person:

How long with Bank?

Phone:

E-mail:

Type of Account:

I authorize the bank to release bank information upon request from Toromont.

Signature:

**Major Supplier Name:**

Phone:

Fax:

Address:

City:

Province

**Major Supplier Name:**

Phone:

Fax:

Address:

City:

Province

**Major Supplier Name:**

Phone:

Fax:

Address:

City:

Province

&lt;&lt;&lt; PLEASE READ AND SIGN PAGE TWO &gt;&gt;&gt;

**CREDIT APPLICATION TERMS AND AGREEMENT**

**Credit Amount Requested \$\_\_\_\_\_ (Estimated Monthly Purchases)**

In consideration of Toromont accepting this application, applicant may obtain merchandise and/or Services, subject to the following terms and conditions.

1. I understand, and agree, that I must pay for all purchases charged to my Toromont account as follows:

**Equipment Purchases** - Equipment purchase invoices are payable in accordance with the terms specified in the Sales Contract.

**Equipment Rentals** - Equipment rental invoices are payable in arrears and as further specified in the Rental Contract.

**Parts and Service** - Parts and Service invoices are payable on or before the due date shown on the Invoice (30 days from invoice date).

- 2. I understand, and agree, that the Service Charge as set out on Toromont invoices at a rate of 2% will be applied to all past due purchases calculated from the invoice date on which they become past due. I understand, and agree, that this service charge may be revised from time to time.
- 3. I understand, and agree, that my charge account privileges may be cancelled at any time at the discretion of Toromont.
- 4. Applicant certifies that it is solvent and capable of meeting its obligations hereunder, and that all information provided (including attached financial statement) is true, accurate and complete. I authorize and consent to the receipt and exchange of any credit information by Toromont including the exchange of credit information concerning the applicant with any credit reporting agency(including personal credit agencies) or any person or corporation with whom the applicant has or proposes to have financial relations. The Applicant hereby consents to the collection and use of personally identifying information for the purposes of the extension of credit to the applicant and the use thereof in accordance with Toromont's Privacy Statement."
- 5. Applications for credit limits of \$75,000 or greater are to be accompanied by copies of Financial Statements for last 2 years.
- 6. Toromont CAT will register/execute a lien on equipment sales/rentals as standard business practice.

This application for credit terms will only be considered if completed and signed, by the Owner, Principal or authorized Signing Officer.

\_\_\_\_\_  
Signing Officer Name \_\_\_\_\_ Title \_\_\_\_\_  
Please print

\_\_\_\_\_  
Signing Officer Signature \_\_\_\_\_ Date \_\_\_\_\_

**Personal Guarantee (owner, co-owner, or principal)**

I \_\_\_\_\_ hereby guarantee payment of all existing and future indebtedness of Applicant to Toromont, including any costs, expenses, as a consequence of collection efforts. I hereby acknowledge that I fully understand the implications of this personal guarantee of the Applicant's debt with Toromont. This personal guaranty is absolute, complete, irrevocable and continuing. I acknowledge having the opportunity to seek legal advice regarding the legal effect of providing the guarantee.

Owner/Principal Name \_\_\_\_\_ Title \_\_\_\_\_  
Please print

Owner/Principal Signature \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_  
Accepted for Toromont by \_\_\_\_\_ Title \_\_\_\_\_

Branch \_\_\_\_\_ Date \_\_\_\_\_